Senate Fiscal Summary

1st Session of the 60th Legislature



Senate Bill 175

Version: INT

Agency: Oklahoma Corporation Commission

Senate Author: Woods

House Author:

FY'26 Impact: \$6,438,537

Full Year Impact: \$6,478,538

Bill Summary and Fiscal Analysis:

SB 175 imposes a \$100 fee on International Registration Plan registered commercial vehicles. It creates the Uninsured Commercial Vehicle Recovery Reimbursement Fund for wrecker removal of uninsured commercial vehicles and allocates 5% of the funds to it and 95% to the ROADS fund.

The Corporation Commission anticipates an approximate annual cost of \$129,953 to administer the fund and a one-time rulemaking cost of \$40,001. A \$100 increase in the IRP would result in 133,015 Oklahoma based trucks/tractors paying an average of \$11.88 extra each year in fees, and would generate \$1,580,983 in revenue from Oklahoma based motor carriers and \$5,027,508 from out-of-state motor carriers. The Corporation Commission notes that the flat fee as described would be a compact violation of IRP, and if passed, could expose Oklahoma to penalties under IRP.

Fiscal Impact provided by Oklahoma Corporation Commission.